



## **Specific Terms and Conditions for individual products**

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A Company registered in England and Wales under number 4346834.  
Authorised and Regulated by the Financial Services Authority

# Base Rate Tracker Cash ISA

- Deposits may be made by post, standing order or internet banking at any time
- Interest is payable from the date of receipt of all deposits, calculated daily and added to the account on 5<sup>th</sup> April annually
- Minimum balance £1
- Withdrawals of up to £3,000 are allowed in any 35-day period  
Withdrawals in excess of £3,000 require 35 days notice
- Withdrawal instructions must be in writing, and can be made by bank transfer or cheque to the depositor or a third party
- A statement will be issued every three months
- Operated within HM Revenue and Customs rules
- Available to Personal customers over 16

## Specific Terms and Conditions – Base Rate Tracker Cash ISA

Individual Savings Accounts ('ISAs') allow UK residents aged 16 or over to receive tax exemption on their savings. You can subscribe to only one cash ISA Account in a tax year. If you do not make a subscription in a tax year (ie you take a whole year's break between subscriptions) you must re-apply in order to subscribe in the remainder or any subsequent year. Cash ISA Accounts are only available to Individuals.

No charges or penalties apply to these Accounts and they can only be opened in single names: joint Account holders are not permitted. No cash ISA can be opened until a correctly completed, signed and dated Application Form is received and we have verified your identity (see section 1.6 Your identity).

### **Deposits:**

The minimum opening investment is £1, up to the maximum allowed by law during the relevant tax year.

**Withdrawals:**

Subject to clauses 2.7 and 2.8 of the General Terms and Conditions, money can be withdrawn at any time without loss of tax relief. However, sums withdrawn cannot be replaced. You may withdraw up to £3,000 in any 35 day period. Withdrawals in excess of £3,000 require 35 days' notice. On request (and at our absolute discretion) we may permit withdrawals at shorter notice. If we do, a charge is payable equal to the greater of 0.25% of the total withdrawal and £5.00. Such notice charge will be deducted from the balance of your account before the withdrawal is made and before any same-day transfer charge has been deducted, if applicable.

**Interest:**

The interest rate is linked to Bank of England Base Rate ('Base') as follows: Base plus 0.25% for balances over £9,000; Base for balances of £2,501 to £9,000; and Base less 0.25% for balances up to £2,500. Interest accrues on the daily balance at the rate notified to you from time to time. Interest is compounded to the account on 5th April each year.

**Statements:**

We will issue you a statement every three months, if a transaction has taken place on the account. We will send you at least one statement each year.

**Closure:**

This is governed by clause 2.9 of the General Terms and Conditions or, on your written instruction, and within the time limit you specify, a cash ISA account with all rights and obligations may be transferred to another ISA manager. We will process such requests within 35 days of receiving your written instructions.

## Fixed Rate Cash ISA Account

To protect the interest rate received on ISA savings you can enjoy a competitive rate which is fixed for one year.

- Operated within the ISA regulations to ensure tax free interest
- Minimum deposit £3,600 with no maximum
- Transfers from previous year's contributions are welcome: they can be added to the current year's lump sum subscription if required
- No withdrawals are permitted during the term of the deposit
- Interest is paid at maturity
- At maturity you will be invited to reinvest the balance

## Specific Terms and Conditions – Fixed Rate Cash ISA

These Specific Terms and Conditions apply in addition to the General Terms and Conditions. Defined terms used in these Specific Terms and conditions have the meaning given to them in clause 1 of the General Terms and Conditions.

Our Fixed Rate cash ISA Account is managed in accordance with ISA regulations which allow UK residents aged 16 or over to receive interest on their savings free of tax.

You may subscribe to only one cash ISA Account in any one tax year. If you do not make a subscription in a tax year (ie you take a whole year's break between subscriptions) you must re-apply in order to subscribe in any subsequent year.

Cash ISA Accounts will be, and must remain, your property. You must not allow the cash ISA Account to be used as security for a loan. Cash ISA Accounts are only available to Individuals. No charges or penalties apply to these Accounts and they can only be opened in single names: joint Account holders are not permitted. No cash ISA Account can be opened without a correctly completed, signed and dated Application Form and Proof of Identity Form.

### **Deposits:**

The minimum deposit is £3,600. This may be the current year contribution and/or transferred from an existing cash ISA held with Kingdom Bank or another cash ISA manager.

### **Term:**

The deposit is for a fixed term of 12 months.

### **Withdrawals:**

No withdrawals are permitted during the term of the deposit.

### **Interest:**

Interest accrues on the daily balance of the account at the fixed rate notified to you on opening the account. Interest is paid at maturity.

### **Statements:**

A statement will be issued to you on maturity of the deposit.

### **Closure:**

Shortly before Your Fixed Rate ISA matures we will write to advise you of the date of maturity and ask you what you wish to do with the proceeds. On maturity and on your written instruction only, and within the time limit you specify, a maturing Fixed Rate cash ISA Account with all rights and obligations may be transferred to another cash ISA manager. We will process such a request within 30 days after the later of the maturity of your deposit and the date we receive your written instructions.

If you do not provide an instruction or there is a delay in transferring the ISA the balance of the account will receive the interest rate applicable to Our Base Rate Tracker ISA.

In other circumstances clause 2.9 of the General Terms and Conditions shall apply.

# Call Direct

- Deposits can be made by post, standing order or internet banking at any time
- Interest is payable from the date of receipt of all deposits
- Minimum balance £1
- Withdrawals are available without notice, for any amount
- All withdrawals must be instructed by telephone with your password and will be paid to a pre-nominated bank account
- Interest is paid annually and added to the account
- A statement will be issued every three months
- Available to Personal/Charities/Associations/Businesses/Trusts

## Specific Terms and Conditions – Call Direct

These Specific Terms and Conditions apply in addition to the General Terms and Conditions. Defined terms in these Specific Terms and conditions have the meaning given to them in clause 1 of the General Terms and Conditions.

### **Deposits:**

The minimum opening deposit and minimum balance is £1. Further deposits may be made at any time in accordance with clause 2.5 of the General Terms and Conditions.

### **Withdrawals:**

Instructions for withdrawals must be received by Telephone Banking and will only be made by transfer to the nominated account. Withdrawals are subject to clauses 2.7 and 2.8 of the General Terms and Conditions and may be made without notice. In exceptional circumstances 24 hours' notice may be required for withdrawals in excess of £100,000.

### **Interest:**

Interest accrues on the daily balance of the account at the rate notified to you from time to time. Interest is compounded to the account on the 31st December each year.

**Statements:**

A statement will be issued to you every three months, providing a transaction has taken place on the account. At a minimum we will send you one statement each year.

**Closure:**

This shall occur pursuant to clause 2.9 of the General Terms and Conditions.

## **Postal 32 Account**

Ideally suited to people who want to save and can wait just over a month for their money.

- Deposits can be made by post, standing order or internet banking at any time
- Interest is payable from the date of receipt of all deposits
- Minimum balance £1
- All withdrawals are subject to 32 days notice. Earlier withdrawals may be permitted subject to a penalty
- Withdrawal instructions must be sent by mail. They can be payable to the account holder or a third party and can be made by bank transfer or by cheque
- Interest is paid annually and added to the account
- A statement will be issued every three months
- Available to Personal/Charities/Associations/Businesses/Trusts

### **Specific Terms and Conditions - Postal 32**

These Specific Terms and Conditions apply in addition to the General Terms and Conditions. Defined terms in these Specific Terms and conditions have the meaning given to them in clause 1 of the General Terms and Conditions.

**Deposits:**

The minimum opening deposit and minimum balance is £1. Further deposits may be made at any time in accordance with clause 2.5 of the General Terms and Conditions.

**Withdrawals:**

All withdrawals are subject to clauses 2.7 and 2.8 of the General Terms and Conditions and require 32 days' notice. On request (and always at our absolute discretion) we may permit withdrawal at shorter notice. In such circumstances a charge equal to the greater of 0.25% of the total withdrawal and £5.00 is payable. Such notice charge will be deducted from the balance of your account before the withdrawal is made and before any same-day transfer charge has been deducted, if applicable.

**Interest:**

Interest accrues on the daily balance of the account at the rate notified to you from time to time. Interest is compounded to the account on 31st December each year.

**Statements:**

We will issue you a statement every three months, providing a transaction has taken place on the account. At a minimum we will send you one statement each year.

**Closure:**

This shall occur pursuant to clause 2.9 of the General Terms and Conditions

## Postal 60

- Deposits can be made by post, standing order or internet banking at any time
- Interest is payable from the date of receipt of all deposits
- Minimum balance £1
- All withdrawals are subject to 60 days' notice
- Withdrawal instructions must be sent by post and may be paid to the account holder or a third party
- Interest is paid monthly and can be added to the account, paid by bank transfer or transferred to another Kingdom Bank account
- A statement will be issued every three months
- Available to Personal/Charities/Associations/Businesses/Trusts

## **Specific Terms and Conditions – Postal 60**

These Specific Terms and Conditions apply in addition to the General Terms and Conditions. Defined terms in these Specific Terms and conditions have the meaning given to them in clause 1 of the General Terms and Conditions.

### **Deposits:**

The minimum opening deposit and minimum balance is £1. Further deposits may be made at any time in accordance with clause 2.5 of the General Terms and Conditions.

### **Withdrawals:**

Withdrawals are subject to clauses 2.7 and 2.8 of the General Terms and Conditions and require 60 days' notice. On request (and always at our absolute discretion) we may permit withdrawals at shorter notice. In such circumstances a charge equal to the greater of 0.25% of the total withdrawal and £5.00 is payable. Such notice charge will be deducted from the balance of your account before the withdrawal is made and before any same-day transfer charge has been deducted, if applicable.

### **Interest:**

Interest accrues on the daily balance of the account at the rate notified to you from time to time. Interest is compounded to the account on the last working day of each month.

### **Statements:**

A statement will be issued to you every three months, providing a transaction has taken place on the account. At a minimum we will send you one statement each year.

### **Closure:**

This is governed by clause 2.9 of the General Terms and Conditions

## **Young Saver Account**

- Can be opened in the name of a parent, grandparent or guardian
- Interest is payable from the date of receipt of all deposits
- Minimum balance £1
- When the young person reaches the age of 12 the account can be in their name with parental approval
- Deposits can be made by standing order, post or internet banking at any time

- Withdrawals of up to £12,000 are permitted in any 35-day period  
Withdrawals of over £12,000 require 35 days notice
- Interest is credited on 31<sup>st</sup> December annually
- A statement will be issued every three months

## **Specific Terms and Conditions – Young Savers Account**

These Specific Terms and Conditions apply in addition to the General Terms and Conditions. Defined terms in these Specific Terms and conditions have the meaning given to them in clause 1 of the General Terms and Conditions.

### **Eligibility:**

This account is open to young people up to and including 15 years of age. It can be opened in the name of the Young Saver if aged between 12 and 15 years; or by the parent(s), grandparent(s) or guardian(s) of the Young Saver.

### **Deposits:**

The minimum opening deposit and minimum balance is £1. Further deposits may be made at any time in accordance with clause 2.5 of the General Terms and Conditions.

### **Withdrawals:**

Withdrawals are subject to clauses 2.7 and 2.8 of the General Terms and Conditions. Up to £12,000 is permitted in any 35 day period; withdrawals of over £12,000 require 35 days' notice. On request (and at our absolute discretion) we may permit withdrawals at shorter notice. In such circumstances a charge equal to the greater of 0.25% of the total withdrawal and £5.00 is payable. Such notice charge will be deducted from the balance of your account before the withdrawal is made and before any same-day transfer charge has been deducted, if applicable.

### **Interest:**

Interest accrues on the daily balance of the account at the rate notified to you from time to time. Interest is compounded to the account on 31<sup>st</sup> December of each year.

### **Statements:**

A statement will be issued to you every three months, providing a transaction has taken place on the account. As a minimum we will send you one statement each year.

### **Closure:**

Shortly before the 5th April following the child's 16<sup>th</sup> birthday we will contact you to seek your closure instructions. The balance of the Account may be transferred to an Account in the child's own name (subject to providing us with identification documents (details of which can be found on our "Proof of Identity" form)); or we can post a cheque for the balance of the Account, payable to the child, to the address we have on our records.

# Savings Bonds

- Interest is payable from the date of receipt of all deposits
- Fixed term investments for 6, 12 or 24 months
- Interest rate is fixed at time of deposit and paid at maturity or after 12 months
- No deposits or withdrawals are permitted during term
- Simple roll-over facility at maturity
- A certificate is issued confirming the deposit

## Specific Terms and Conditions – Savings Bonds

These Specific Terms and Conditions apply in addition to the General Terms and Conditions. Defined terms in these Specific Terms and Conditions have the meaning given to them in clause 1 of the General Terms and Conditions.

### **Deposits:**

The minimum opening deposit and minimum balance is £2,000. No further deposits may be made.

### **Term:**

We offer Savings Bonds with a fixed term of 6, 12 or 24 months. Should we offer a type of Savings Bond that differs in interest, term or some other feature, such Savings Bond shall be subject to the same terms and conditions.

### **Withdrawals:**

No withdrawals during the term of the Savings Bond are permitted. On request (and always at our absolute discretion) we may permit the account to be closed early or a partial withdrawal. In such circumstances a charge equal to the greater of 0.5% of the total withdrawal and £15.00 is payable. Such notice charge will be deducted from the balance of your account before the withdrawal is made and before any same-day transfer charge has been deducted, if applicable.

### **Interest:**

Interest accrues on the daily balance in the Savings Bond at the fixed rate applicable at the date the Savings Bond is opened. Interest is paid on maturity, or on the first anniversary of opening of the Savings Bond if it is for a term in excess of 12 months.

**Statements:**

We will issue a statement on maturity of the Savings Bond, or on the first anniversary of opening the Bond if it is for a term in excess of 12 months.

**Closure:**

Shortly before your Savings Bond matures we will write to you advising you of the date of maturity and asking you for closure instructions.

## **Treasury Account**

- Interest is payable from the date of clearance of all deposits
- Fixed term investments for 1, 3, 6 or 12 months
- Minimum balance £100,000
- Interest rate is fixed at time of deposit and paid at maturity
- No deposits or withdrawals are permitted during the term

### **Specific Terms and Conditions – Treasury Account**

These Specific Terms and Conditions apply in addition to the General Terms and Conditions. Defined terms in these Specific Terms and conditions have the meaning given to them in clause 1 of the General Terms and Conditions.

**Deposits:**

The minimum opening deposit and minimum balance is £100,000. Further deposits may be made by opening an additional account subject to the minimum balance.

**Term:**

Accounts offer a fixed term investment of 1, 3, 6 or 12 months. Should we offer a different type of Treasury Account (whether in terms or interest, term or some other feature) such Accounts shall be subject to the same terms and conditions.

**Interest rates:**

Interest rates are set daily with reference to prevailing wholesale market rates. They are available each day on request, and will be fixed on the date the deposit is received.

**Withdrawals:**

No withdrawals during the term of the Account are permitted. Upon your request (and at our absolute discretion) we may permit the account to be closed early or a partially withdrawn. In such circumstances a charge equal to the greater of 0.5% of the total withdrawn and £15.00 is payable. Such notice charge will be deducted from the balance of your account before the withdrawal is made and before any same-day transfer charge has been deducted, if applicable.

**Interest:**

Interest accrues on the daily balance in the Account at the fixed rate applicable when the Account is opened. Interest is paid at maturity.

**Statements:**

A treasury certificate will be issued to you at the beginning of the term.

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